

**Palm Beach County**  
**Department of Housing and Community Development**  
**Notice to the Public**

On February 17, 2009 the United States Congress approved Public Law 111-5 – Title XII of Division A of the American Recovery and Reinvestment Act of 2009 (ARRA), appropriating to the U.S. Department of Housing and Urban Development (HUD) funding for emergency assistance for the redevelopment of abandoned and foreclosed homes and residential properties. Through a nationwide competition for ARRA’s component Neighborhood Stabilization Program 2 (NSP 2), a total of \$50,000,000 was awarded to the Palm Beach County CDBG Entitlement Jurisdiction (which excludes the Cities of West Palm Beach, Boynton Beach, Delray Beach, and Boca Raton). Palm Beach County entered into an Agreement with HUD on February 11, 2010 to carry out activities identified in the funding application, as revised by a substantial amendment to the application approved by HUD on August 18, 2011.

**2<sup>nd</sup> Regular Amendment to the NSP2 Application**

The activities under the NSP2 Program and their current allocation amounts are as follows: First and Second Mortgage Program - \$14,355,175; Residential Redevelopment Grant Program (RRGP) - \$12,724,825; Neighborhood Rental Redevelopment Loan Program (NRRLP) - \$18,670,000; and Administration - \$4,250,000.

The proposed amendment will reallocate \$2 million from the First and Second Mortgage Program to the RRGF specifically for use by one of the subrecipients – Neighborhood Renaissance, Inc. which was originally awarded \$9.5 million to acquire and rehabilitate at least 50 foreclosed housing units. The reallocation of the funds will bring the agency’s total allocation to \$11.5 million, and enable it to acquire additional foreclosed housing units.

**Overall impact on the Palm Beach County Neighborhood Stabilization Program 2**

	Current	Proposed
Acquisition/Rehab Budget	\$12,724,825	\$14,724,825
Redevelopment Budget	\$18,670,000	\$18,670,000
First and/or Second Mortgage Budget	\$14,355,175	\$12,355,175
Acquisition/Rehab Projected Units	94	108
Redevelopment Projected Units	225	225
First and/or Second Mortgage Units	95	82
<b>Total Number of Vacant/Foreclosed Properties Acquired by NSP2</b>	<b>192</b>	<b>193</b>

The original NSP2 application and the amendment can be viewed at Palm Beach County’s Department of Housing and Community Development (HCD) website at: [www.pbcgov.com/hcd](http://www.pbcgov.com/hcd). Written comments on the proposed amendment will be accepted by HCD at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until January 3, 2012.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN ALTERNATE FORMAT. (AUXILIARY AIDS OR SERVICES WILL BE PROVIDED UPON REQUEST WITH AT LEAST THREE DAYS NOTICE (CONTACT HCD AT (561) 233-3616).

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